

FORM A
PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF NOBILITY ESTATES PRIVATE LIMITED

RELEVANT PARTICULARS		
1.	Name of corporate debtor	Nobility Estates Private Limited
2.	Date of incorporation of corporate debtor	02/01/2014
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Delhi
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U70100DL2014PTC262971
5.	Address of the registered office and principal office (if any) of corporate debtor	Registered Office: 711/92, Deepali Nehru Place, New Delhi South Delhi, 110019 Principal Office: Plot No.16, ATS Tower, Sector 135, Noida, Uttar Pradesh, 201305
6.	Insolvency commencement date in respect of corporate debtor	24/11/2023
7.	Estimated date of closure of insolvency resolution process	22/05/2024
8.	Name and registration number of the insolvency professional acting as interim resolution professional	Mr. Hitesh Goel IP Registration no.: IBBI/IPA-001/IP-P01405/2018-2019/12224
9.	Address and e-mail of the interim resolution professional, as registered with the Board	C4/1002 The Legend Apartments, Sector 57, Gurgaon, Haryana ,122011 iphiteshgoel@gmail.com
10.	Address and e-mail to be used for correspondence with the interim resolution professional	Alvarez and Marsal India Private Limited, 1st Floor B Wing Prius Platinum Tower, Saket, New Delhi, Delhi 110017 cirp.atslegrandiose@gmail.com
11.	Last date for submission of claims	08/12/2023 (14 Days from date of ICD)
12.	Classes of creditors, if any, under clause (b) of subsection (6A) of section 21, ascertained by the interim resolution professional	Yes, Allottees under Residential Real Estate Project
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	1. Mr. Prabhat Jain Reg. No. IBBI/IPA-001/IP-P-01980/2020-2021/13123 2. Mr. Amarpal Reg. No. IBBI/IPA-001/IP-P-01584/2018-2019/12411 3. Mr. Navin Khandelwal Reg. No. IBBI/IPA-001/IP-P00703/2017-2018/11301
14.	(a) Relevant Forms and (b) Details of authorized representatives are available at:	Weblink: https://ibbi.gov.in/en/home/downloads Physical Add.: IBBI, 7 th Floor, Mayur Bhawan, Connaught Circus, New Delhi -110001 Weblink: https://ibbi.gov.in/en/insolvency-professional (Please Search using IP Name or Reg. No.)

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the **NOBILITY ESTATES PRIVATE LIMITED** on **24/11/2023**.

The creditors of **NOBILITY ESTATES PRIVATE LIMITED**, are hereby called upon to submit their claims with proof on or before **08/12/2023** to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.



Hitesh Goel

IBBI/IPA-001/IP-P01405/2018-2019/12224

Hitesh Goel

Interim Resolution Professional

Insolvency Professional Registration no.: IBBI/IPA-001/IP-P01405/2018-2019/12224

Date: 27-November -2023

Place: New-Delhi

Published in:

1. Financial Express – English (All India Edition) – 27th November 2023
2. Jansatta – Hindi (Delhi NCR Edition) – 27th November 2023

WOOLING THE RICH

How Axis Bank's Citi deal is paying off

SACHIN KUMAR

ONE IN THREE of the country's richest Indians today is a customer with Axis Bank. Indeed, the lender's initiative to ramp up its wealth management platform is paying off. A big part of that strategy—the acquisition of Citibank India's retail business, branches and all—for a cash consideration of ₹12,300 crore, is shaping up well.

It's a good business to own. The average spend on Citi's cards may have been coming down but, at ₹14,000, it was above the industry average of ₹12,000. There were concerns Citi customers might be unhappy with the more mid-market Axis brand. But nearly nine months into the merger, "most" customers have stayed on and the management says attrition has been "far lower" than it was before the integration process began.

The big reason why customers aren't going elsewhere is because Axis is offering them a strong and more powerful proposition, said Arjun Chowdhry, group executive and head, cards, payments and wealth, Axis Bank, who is steering the transition. Chowdhry is convinced that while the Citibank had great value and its own positioning, ultimately customers demonstrate behavior depending on the value proposition of the card. "I believe everyone will stay back," he asserts. The bigger bouquet of products and services that Axis is offering customers seems to be helping. To start with, the disruption to Citi customers has been minimized by leaving the customer-facing teams intact. These teams from Citi will be integrated into the Axis team over a period of time.

"The experience is unchanged as are the platforms," explains Chowdhry. Citi card customers aren't missing out on rewards or benefits. Axis has either tweaked its products or designed new ones to cater to Citi customers. For instance it has created an equivalent of the Citi "Rewards" card retaining the benefits of the 15% discount with no caps. The partnership that Citi had with the duty shops across India, has been taken over, so that customers continue to enjoy the same benefits. In addition, Axis has reintroduced for Citi customers the dis-



THE BIG PICTURE

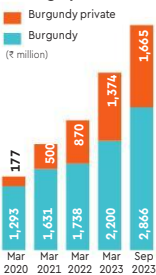
THE BIGGER BOUQUET OF PRODUCTS AND SERVICES THAT AXIS IS OFFERING CUSTOMERS SEEMS TO BE HELPING. TO START WITH, THE DISRUPTION TO CITI CUSTOMERS HAS BEEN MINIMIZED BY LEAVING THE CUSTOMER-FACING TEAMS INTACT

A GOOD SCORE

Leveraging Citi's clientele

Table with 4 columns: Metric, % to index, Description, and Value. Metrics include Cards ENR, Deposits balances, Wealth AUM, and Other lending ENR.

Scaling up



counts for Flipkart's Big Billion Day sale, which had been discontinued by the foreign bank. "We have seen our share of credit cards growing both in terms of spends and cards in force and we see the momentum building," said Chowdhry. The cross-selling to acquired customers is also turning out to be better than expected. Citi

customers are being sold a suite of new products such as alternate investment funds, mutual funds, portfolio management services and so on. "Citi had a strong wealth management business but it was more narrowly defined. In 8 months we have brought to customers ₹1,400 crore worth of products," Chowdhry

said. In a presentation last week, the management said the integration is broadly tracking internal estimates. Analysts say the wealth management piece is growing and the "strength is visible in the Burgundy platform". The brokerage services from Axis Securities to Citi clients are growing much faster than expected. Citi cus-

SERVICES, CAPEX POSITIVE

Experts estimate Q2 GDP growth rate at 6.7-7%

AANCHAL MAGAZINE New Delhi, November 26

A PICKUP IN services, strong government-led capital expenditure and in consumption-oriented sectors, especially high-end consumption, is likely to have supported growth in the July-September quarter, with economists pegging gross domestic product (GDP) growth rate at 6.7-7%. Though growth rate is seen slowing down sequentially from the first quarter's (April-June) growth rate of 7.8% amid concerns over external demand, domestic consumption demand and services in totality are likely to have contributed the maximum share to growth for the second quarter.

Both the government and the Reserve Bank of India have forecast a growth rate of 6.5% for the financial year 2023-24. Closer to the data release of the Q2 GDP data, which is slated on November 30, many economists are now expecting growth rate to be closer to 7%. The overall growth forecast for financial year 2023-24 is, however, been seen around 6.2-6.7% as growth may moderate in the second half of the year given the input cost pressures and waning of base effect.

Both the government and the Reserve Bank of India (RBI) have forecast a growth rate of 6.5% each for the financial year 2023-24. The RBI has projected 6.5% growth in July-September and 6% in October-December. Last month, RBI Governor Shaktikanta Das said growth rate for second quarter could surprise on the upside.

"Underlying growth trends continue to look robust in India, with activity underpinned by domestic

consumption, high levels of state-led capex, and strong growth in the utilities sectors. We expect growth rates in Q3 to improve in basic utility sectors (ie, mining and electricity generation), as well as in manufacturing, construction and public spending. These will likely help mitigate the loss of momentum in financial services and trade & transport. Export growth is likely to stay weak, but the overall impact of sustained improvement in services exports, coupled with lower imports, implies that the contribution of net exports to GDP was a much smaller drag in Q3 than it has been in the preceding quarters," Rahul Bajoria, managing director & head of EM Asia (ex-China) Economics, Barclays said in a note. Barclays has forecast growth to be 6.8% in July-September.

Government expenditure Centre and states, has supported the construction sector with pick-up in steel consumption and cement production. IDFC FIRST Bank said in a note. IDFC FIRST Bank has projected Q2 growth rate to be 6.7%. "Domestic economic activity in Q2 has been supported by robust agricultural performance, sustained buoyancy in services, strong capital expenditure by Centre (49% of budgeted) and states (32% of budgeted) and a robust pickup in consumption expenditure," SBI Research said in a note.

FEDERAL BANK advertisement with details on services and contact information.

The Singareni Collieries Company Limited (A Government Company) advertisement regarding E-PROCUREMENT TENDER NOTICE.

FORM A PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE CREDITORS OF MOBILITY ESTATES PRIVATE LIMITED advertisement.

The Indian Express ACDA advertisement featuring Vicky Kaushal and Meghna Gulzar, with details on the show and sponsors.

DOSHION WATER UMBRELLA (CUDALORE) PRIVATE LIMITED (In Liquidation) advertisement with financial details and legal notices.

